

SUMMARY ANNUAL REPORT FOR  
LOYOLA UNIVERSITY OF CHICAGO  
DEFINED CONTRIBUTION RETIREMENT PLAN

This is a summary of the annual report for Loyola University of Chicago Defined Contribution Retirement Plan, EIN 36-1408475, for the period ended December 31, 2023. The annual report has been filed with the Employee Benefit Security Administration as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement

Benefits under the plan are provided by Trust.

Plan expenses were \$84,170,515. These expenses included \$408,010 in administrative expenses, \$83,555,055 of benefits paid to participants and beneficiaries, and \$207,450 in deemed distributions of participant loans. A total of 8,646 persons were participants in or beneficiaries of the plan at the end of the plan year.

The value of the plan assets, after subtracting liabilities of the plan, was \$1,125,507,717 as of December 31, 2023 compared to \$998,663,620 as of January 1, 2023. During the period, the plan experienced an increase in its net assets of \$126,844,097. This increase included unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$211,014,612 which consisted of employer contributions of \$24,083,518, employee contributions of \$24,069,787, other contributions of \$10,102,889, gain from investments of \$150,940,705 and other income of \$1,817,713.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, upon request. The items listed below are included in that report:

an accountant's report;

financial information and information on payments to service providers;

insurance information including sales commissions paid by insurance carriers;

information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the plan participates, and

assets held for investment.

To obtain a copy of the full annual report, or any part thereof, write or call the office of Janice Parks, at 820 North Michigan Avenue, Chicago, IL 60611. The charge to cover copying costs will be \$13.50 for the full annual report or \$.25 per page for any part thereof. You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover the copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan at 820 North Michigan Avenue, Chicago, IL 60611 and the U.S. Department of Labor in Washington, D.C. or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department of Labor should be addressed to: Public Disclosure Room, N1513, Employee Benefit Security Administration, U.S. Department of Labor, 200 Constitution Avenue, NW, Washington, D.C. 20210.

#### Paperwork Reduction Act Statement

According to the Paperwork Reduction Act of 1995 (Pub. L. 104-13) (PRA), no persons are required to respond to a collection of information unless such collection displays a valid Office of Management and Budget (OMB) control number. The Department notes that a Federal agency cannot conduct or sponsor a collection of information unless it is approved by OMB under the PRA, and displays a currently valid OMB control number, and the public is not required to respond to a collection of information unless it displays a currently valid OMB control number. See 44 U.S.C. 3507. Also, notwithstanding any other provisions of law, no person shall be subject to penalty for failing to comply with a collection of information if the collection of information does not display a currently valid OMB control number. See 44 U.S.C. 3512.

The public reporting burden for this collection of information is estimated to average less than one minute per notice (approximately 3 hours and 11 minutes per plan). Interested parties are encouraged to send comments regarding the burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to the U.S. Department of Labor, Office of the Chief Information Officer, Attention: Departmental Clearance Officer, 200 Constitution Avenue, N.W., Room N-1301, Washington, DC 20210 or email [DOL\\_PRA\\_PUBLIC@dol.gov](mailto:DOL_PRA_PUBLIC@dol.gov) and reference the OMB Control Number 1210-0040.

OMB Control Number 1210-0040 (expires 03/31/2026)